

Memorandum of Understanding (MoU)

Between

Axis Institute of Higher Education, Kanpur

And

Vanesha Ayutech Pvt. Ltd., Noida

For

Skill Building, Industrial Visits, and Placement of B.Sc. & BBA Students

This Memorandum of Understanding (hereinafter referred to as "MoU") is made and entered into on this 12 day of November, 2023 by and between:

Axis Institute of Higher Education, Kanpur, hereinafter referred to as "AIHE" (which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and assigns) of the FIRST PART;

AND

Vanesha Ayutech Pvt. Ltd., having its office at Noida, hereinafter referred to as "Vanesha Ayutech" (which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and assigns) of the SECOND PART.

WHEREAS:

- 1. **AIHE** is a reputable institute dedicated to providing quality higher education and seeks to enhance the practical skills and employability of its students through industry partnerships.
- 2. **Vanesha Ayutech** is a leading technology solutions provider that values skilled professionals and is committed to supporting educational institutions in developing industry-ready graduates.

NOW, THEREFORE, in consideration of the mutual covenants and promises herein contained, the Parties hereto agree as follows:

1. Objective

The primary objective of this MoU is to collaborate in the areas of skill building, industrial visits, and the placement of B.Sc. and BBA students of AIHE.

2. Scope of Collaboration

VANESHA NUTRASYSTEM PVT LTD

CIN NO. U74999DL2020PTC368761



+91 921 214 5000 www.nutralife.in info@nutralife.in



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Registrar Axis Institute of Higher Education Kanpur



2.1 Skill Building:

- Vanesha Ayutech will conduct workshops, training sessions, and seminars for students of AIHE to enhance their technical and soft skills.
- AIHE will provide the necessary infrastructure and facilities for these training sessions.

2.2 Industrial Visits:

- Vanesha Ayutech will facilitate industrial visits for AIHE students to their facilities, allowing students to gain practical exposure and understanding of industry operations.
- AIHE will coordinate the scheduling and logistics of these visits in consultation with Vanesha Ayutech.

2.3 Placement Support:

- Vanesha Ayutech will consider AIHE students for internship and employment opportunities based on their skills and performance.
- AIHE will provide Vanesha Ayutech with the profiles of interested and eligible students for consideration.

3. Responsibilities of AIHE

- To identify and nominate students for participation in skill-building programs, industrial visits, and placement opportunities.
- To provide the necessary infrastructure and resources for conducting training and workshops.
- To ensure that students are prepared and available for scheduled industrial visits and placement processes.

4. Responsibilities of Vanesha Ayutech

- To design and deliver skill-building programs that are relevant and beneficial to the students.
- To arrange and conduct industrial visits in a manner that maximizes learning outcomes for the students.
- To evaluate and consider AIHE students for internships and employment based on their suitability and performance.

5. Confidentiality

Both Parties agree to maintain the confidentiality of any proprietary information shared during the collaboration and not to disclose such information to any third party without prior written consent.

6. Duration and Termination

This MoU shall be effective from the date of signing and will remain in force for a period of Three years, unless terminated earlier by either party with [Notice Period, 30 days] written notice. This MoU may be extended upon mutual agreement of both parties.

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7. Amendment

Any amendment or modification to this MoU shall be mutually agreed upon in writing by both parties.

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8. Dispute Resolution

In the event of any dispute arising out of or in connection with this MoU, the parties shall attempt to resolve the dispute through mutual discussions. If the dispute cannot be resolved amicably, it shall be referred to arbitration in accordance with the India Arbitration Rules at Kanpur, and the decision of the arbitrator shall be final and binding on both parties.

9. Governing Law

This MoU shall be governed by and construed in accordance with the laws of India.

IN WITNESS WHEREOF, the parties hereto have executed this MoU on the day and year first above written.

For Axis Institute of Higher Education, Kanpur

Name: Dr. Ashish Malik

Designation: Director Date: 12 November, 2023

For Vanesha Ayutech Pvt. Ltd.

Name: Ms. Alka Singh Designation: Director Date: 12 November, 2023

Higher Education Rooma, Kanpur

alka Director Vanesha Ayutech Pvt. Lid.

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